



MUNGER GRADUATE RESIDENCE

May 2009

CONSTRUCTION ADVISORY

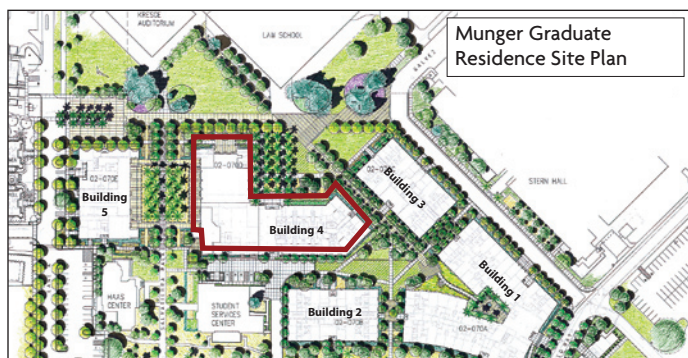
BEGINNING MAY 8TH, WORK HOURS EXTENDED IN ORDER TO EXPEDITE OPENING OF BUILDING 4

In response to the university leadership's direction to accelerate the opening of Munger Building 4 from January 2010 to September 2009, the Munger project will be operating under an expanded construction schedule.

Effective Friday, May 8, construction activities will occur 7 days a week and will start as early as 7 a.m. Exterior construction will end by sunset. Construction inside the buildings will end by 11 p.m.

During Dead Week and Finals (May 29 through June 10), the construction start time will be delayed to 8 a.m. The construction site will be closed for University Commencement on June 14.

We understand the impacts of expanded hours, and the project team will continue to evaluate construction operations to minimize exterior activities between 7 a.m. and 8 a.m. to those tasks necessary to meet the new completion date for Building 4.



FOR CONSTRUCTION INFORMATION:

Stanford will make every effort to keep you informed and to minimize inconvenience to the community during construction.

Project Infoline: (650) 615-6794

Project Web site: <http://mungerhousing.stanford.edu>

Project Email: MungerHousing@circlepoint.com

In December 2008, the Munger Graduate Residence project completed and turned over Buildings 2 and 3 to Student Housing Services and the Law School. Buildings 1 and 5 are scheduled to be completed and turned over in June 2009, providing 427 graduate student beds available for the 2009-2010 academic year.

Due to schedule delays beyond our control, Building 4 (providing 173 beds) would not be completed until December 2009 for occupancy in January 2010 under the current schedule.

At the request of the Senior Associate Vice Provost for Residential & Dining Enterprises and the Dean of the School of Law, with support from senior university leadership, the project team has been requested to accelerate the construction schedule to open Building 4 by the Fall Quarter 2009 in order to meet a critical student housing need for the 2009-2010 academic year. Quite simply, without Munger Building 4, there are not sufficient beds for 173 students without temporary off-campus housing alternatives.

In order to meet this new schedule goal, construction will need to be accelerated by approximately 14 weeks, a very ambitious goal. This essentially requires us to do twice as much work in a given week, and expansion of the construction days and times is the only feasible option to achieve this university goal.

We recognize that significantly expanding construction hours is an inconvenience and do not take this step lightly or without considerable thought. In addition to the unavailability of beds, the delay in opening Building 4 would cost the university substantial income in lost rent and considerable costs in providing off-campus housing for students. At a time when University revenues have already been substantially hurt by the economic downturn, forcing cut backs in programs and layoff of staff, the university can ill afford an additional expense of this size. Accelerating the construction will also have additional costs, but the net savings for the university (and for its students, faculty, and staff) are substantial enough to make this the most sensible step to take.

The project team will do what we can to minimize the impacts associated with this new aggressive schedule. If we can offer any positive impact, it is that the Munger Graduate Residence will be completed earlier to reduce the impacts in the Fall Quarter when students return.

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Land Buildings & Real Estate
Shirley Everett, Senior Associate Vice Provost,
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Larry Kramer, Dean of the School of Law